



PRESS RELEASE

Responsible investment grows in 2017: EIRIS Foundation releases latest market estimate for UK green and ethical funds

London, 13/10/2017 - Investment in UK green and ethical funds has jumped to just over £16 billion*, according to new research from the EIRIS Foundation. The Foundation, a charity working in the area of responsible investment, has today released the estimate based on research which considers funds under management figures of UK domiciled green and/or ethical retail funds. This year's estimate, up from a figure of just over £15 billion in 2016, includes a number of new and innovative products available to retail investors.

Peter Webster, CEO of the EIRIS Foundation, said:

"This market estimate comes at an interesting time for sustainable and responsible investment in the UK. This year's Good Money Week is highlighting a growing interest from members of the public when it comes to making ethical and responsible 'good money' choices. Despite this interest, the market size in percentage terms for green and ethical investment funds has remained fairly constant for the last few years. As part of the EIRIS Foundation's new strategy, we will be looking at the extent to which the existing funds and providers meet the needs of all those now looking for genuinely sustainable investment products and what could be done to drive faster growth in this market."

The EIRIS Foundation's www.YourEthicalMoney.org website provides free, independent and unbiased information on all aspects of green and ethical finance. The website includes sections on banking, investments, mortgages, credit cards and insurance to help consumers discover green and ethical product choices that will help build a more sustainable financial future.

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Notes to Editor

*Please note, this figure is estimated based on funds under management figures of UK domiciled green or ethical retail funds. This seeks to avoid money in green or ethical funds domiciled outside of the UK. This is based on information available to the EIRIS Foundation, provided by fund providers or available through research.

About the EIRIS Foundation

The EIRIS Foundation is a charity registered in England and Wales working in the area of responsible investment. The Foundation has over 30 years' experience of providing free and objective information on ethical finance and corporate activity to the public.

Its mission is to use research, analysis and influence to identify gaps, barriers, opportunities and enablers so that we can help organizations and individuals maximise their contribution to the responsible business and investment agenda. For more information please visit: www.eirisfoundation.org.

About Good Money Week

Good Money Week (www.goodmoneyweek.com) is a national campaign taking place from 8 – 14 October run by the UK Sustainable Investment and Finance Association (UKSIF), which is aimed at raising awareness of sustainable and responsible finance to help people and organisations make good money choices.